

Company Number: 519903

Neart Le Cheile Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2023

O'Gorman Brannigan Purtill & Co. Limited
Certified Public Accountants and Registered Auditor
22 Bridge Street
Ringsend
Dublin 4
Co. Dublin
D04X6W4
Ireland

Neart Le Cheile Company Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Independent Auditor's Report	6 - 7
Appendix to the Independent Auditor's Report	8
Income and Expenditure Account	9
Balance Sheet	10
Statement of Changes in Equity	11
Cash Flow Statement	12
Notes to the Financial Statements	13 - 18
Supplementary Information on Income and Expenditure Account	20

Neart Le Cheile Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	Michelle Kearns Patricia Reynolds Mark Ward (Appointed 4 December 2023) Gino Kenny (Appointed 4 December 2023) Adrienne Hayes (Appointed 4 December 2023) Brian Melaugh
Company Secretary	Michelle Kearns
Company Number	519903
Charity Number	21188
Charity Regulatory Authority Number	20084332
Registered Office and Business Address	Units 1 and 2 Neilstown Shopping Centre Clondalkin Dublin 22 Ireland
Auditors	O'Gorman Brannigan Purtill & Co. Limited Certified Public Accountants and Registered Auditor 22 Bridge Street Ringsend Dublin 4 Co. Dublin D04X6W4 Ireland
Bankers	Permanent TSB Unit 19 Liffey Valley SC Quarryvale Dublin 22
Solicitors	Eugene Smartt Solicitors Newlands Cross Clondalkin Dublin 22 Co. Dublin

Neart Le Cheile Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity

Neart Le Chéile Company Limited by Guarantee is a community based organisation established to manage and implement holistic services which seek to address the context and consequences of the issues attributed to drug use on the Clondalkin Area.

The Company is limited by guarantee not having a share capital.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(25,509) (2022 - €45,191).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Michelle Kearns
Patricia Reynolds
Mark Ward (Appointed 4 December 2023)
Gino Kenny (Appointed 4 December 2023)
Adrienne Hayes (Appointed 4 December 2023)
Brian Melaugh

The secretary who served throughout the financial year was Michelle Kearns.

There were no changes in shareholdings between 31 December 2023 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

Walsh O' Brien Harnett resigned as auditors during the financial year and the directors appointed O'Gorman Brannigan Purtill & Co. Limited, (Certified Public Accountants), to fill the vacancy.

Small Companies Exemptions

The company has availed of the small companies exemptions contained in the Companies Acts 2014 with regard to the requirements for exclusion of certain information in the directors report.

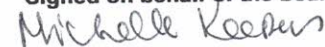
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Units 1 and 2, Neilstown Shopping Centre, Clondalkin, Dublin 22.

Signed on behalf of the board



Michelle Kearns
Director

Date: 10 MAY 2024



Brian Melaugh
Director

Date: 10/5/24

Neart Le Cheile Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

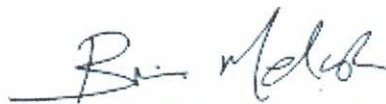
- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Michelle Kearns
Director

Date: 10 May 2024



Brian Melaugh
Director

Date: 10/5/24

INDEPENDENT AUDITOR'S REPORT

to the Members of Neart Le Cheile Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Neart Le Cheile Company Limited by Guarantee ('the company') for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Neart Le Cheile Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

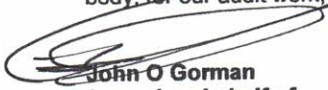
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


John O Gorman
for and on behalf of
O'GORMAN BRANNIGAN PURTILL & CO. LIMITED
Certified Public Accountants and Registered Auditor
22 Bridge Street
Ringsend
Dublin 4
Co. Dublin
D04X6W4
Ireland

Date: 10/5/24

Neart Le Cheile Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Neart Le Cheile Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income		444,861	521,839
Expenditure		(470,370)	(476,648)
(Deficit)/surplus for the financial year	12	(25,509)	45,191
Total comprehensive income		(25,509)	45,191

Neart Le Cheile Company Limited by Guarantee

BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	6	508	5,514
Current Assets			
Debtors	7	5,123	5,331
Cash and cash equivalents		76,969	103,307
		82,092	108,638
Creditors: amounts falling due within one year	9	(4,877)	(6,720)
Net Current Assets		77,215	101,918
Total Assets less Current Liabilities		77,723	107,432
amounts falling due after more than one year		-	(4,200)
Net Assets		77,723	103,232
Reserves			
Income and expenditure account	12	77,723	103,232
Equity attributable to owners of the company		77,723	103,232

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 30.4.2024 and signed on its behalf by:

Michelle Kearns
Michelle Kearns
Director

Brian Melaugh
Brian Melaugh
Director

Neart Le Cheile Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2023

	Retained surplus	Total
	€	€
At 1 January 2022	58,041	58,041
Surplus for the financial year	45,191	45,191
At 31 December 2022	103,232	103,232
Deficit for the financial year	(25,509)	(25,509)
At 31 December 2023	77,723	77,723

Neart Le Cheile Company Limited by Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(25,509)	45,191
Adjustments for:			
Depreciation		5,006	5,267
Amortisation of government grants		(4,200)	(4,400)
		(24,703)	46,058
Movements in working capital:			
Movement in debtors		208	6,288
Movement in creditors		(1,843)	(1,600)
		(26,338)	50,746
Cash (used in)/generated from operations			
		(26,338)	50,746
Net (decrease)/increase in cash and cash equivalents		(26,338)	50,746
Cash and cash equivalents at beginning of financial year		103,307	52,561
Cash and cash equivalents at end of financial year	8	76,969	103,307

Neart Le Cheile Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Neart Le Cheile Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 519903. The registered office of the company is Units 1 and 2, Neilstown Shopping Centre, Clondalkin, Dublin 22, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

Neart Le Cheile Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Circular 44/2006

Neart Le Cheile Company Limited by Guarantee CLG is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

It has been established for charitable purposes only, within the meaning of Section 207, Taxes Consolidation Act, 1997. under charity reference number CHY21188 and as a result is exempt from corporation tax.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating (deficit)/surplus	2023 €	2022 €
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	5,006	5,267
Amortisation of Government grants	(4,200)	(4,400)

5. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2022 - 8).

Neart Le Cheile Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 January 2023	9,908	36,500	46,408
At 31 December 2023	9,908	36,500	46,408
Depreciation			
At 1 January 2023	8,894	32,000	40,894
Charge for the financial year	506	4,500	5,006
At 31 December 2023	9,400	36,500	45,900
Net book value			
At 31 December 2023	508	-	508
At 31 December 2022	1,014	4,500	5,514

7. Debtors

	2023 €	2022 €
Prepayments	5,123	5,331

8. Cash and cash equivalents

	2023 €	2022 €
Cash and bank balances	76,969	103,307

9. Creditors
Amounts falling due within one year

	2023 €	2022 €
Taxation	20	20
Accruals	4,857	6,700
	4,877	6,720

10. State Funding - (per Department of Finance circular 13/2014)

Funder	Health Service Executive
Programme	Section 39 - Social Inclusion
Term	12 months
Fund taken to income in the period	253,218
Cash received in the period	253,218
Capital grant	Nil
Fund due at period end	Nil
Float funding in place	Yes
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme

Neart Le Cheile Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

Funder	Health Service Executive
Programme	Taskforce Funding
Term	12 months
Fund taken to income in the period	158,881
Cash received in the period	158,881
Capital grant	Nil
Fund due at period end	Nil
Float funding in place	Yes
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme
Funder	Health Service Executive
Programme	Inflation Pay
Term	12 months
Fund taken to income in the period	17,686
Cash received in the period	17,686
Capital grant	Nil
Fund due at period end	Nil
Float funding in place	No
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme
Funder	Health Service Executive
Programme	Section 39 Restoration Pay
Term	12 months
Fund taken to income in the period	5,853
Cash received in the period	5,853
Capital grant	Nil
Fund due at period end	Nil
Float funding in place	No
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme

Neart Le Cheile Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

12. Income Statement

	2023 €	2022 €
At 1 January 2023	103,232	58,041
(Deficit)/surplus for the financial year	(25,509)	45,191
At 31 December 2023	<u>77,723</u>	<u>103,232</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Employee Benefits (per department of finance circular 13/2014)

Total Employee Benefits Salary Band	No. of Employees	Total Employer Pension Contribution
<€60,000	9	-
€60,000 - €69,999	-	-
€70,000 - €79,999	-	-
€80,000 - €89,999	-	-
€90,000 - €99,999	-	-

16. Tax Clearance

The Neart Le Cheile Company Limited by Guarantee has a tax clearance certificate.

17. Related Party Transactions

There were no related party transactions between any directors or close family members of Neart Le Cheile Company Limited by Guarantee for the year ended 31st December 2023.

There were no related party transactions between any staff member or close family members of staff of Neart Le Cheile Company Limited by Guarantee for the year ended 31st December 2023.

18. Reserves Policy

The aim is to build a reserve over a number of years. These funds arose from where the objectives were achieved within the funded amount and/or a surplus of funding held in the accounts. We have put in place a reserves policy to secure our viability beyond the immediate future and provide reliable services over the long term.

The board feels that level of reserves should be calculated and monitored every six months. This policy will be reviewed yearly and whenever there are significant changes in staff hours or numbers.

The board believes that the minimum level of the contingent reserves should be the equivalent of thirteen weeks operating costs.

The reserves will be built up to the desired level in stages consistent with the companies overall financial position and its need to maintain and develop its activities.

Neart Le Cheile Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

This reserves policy has been approved by the Board of Neart Le Cheile Company Limited by Guarantee.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
10/3/24.

NEART LE CHEILE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Neart Le Cheile Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2023

	2023 €	2022 €
Income		
Health Service Executive - Section 39 Social Inclusion	253,218	319,786
Health Service Executive - Taskforce Funding	158,881	183,099
Health Service Executive - Inflation Pay	17,686	-
Counselling Grant Aid	-	2,100
Health Service Executive - Section 39 Restoration Pay	5,853	-
Other income	5,023	12,454
Amortisation of government grants	4,200	4,400
	444,861	521,839
Expenditure		
Wages and salaries	288,474	287,901
Social welfare costs	28,825	25,920
Staff training	5,900	4,800
Rent payable	34,000	34,600
Insurance	8,480	8,439
Light and heat	11,406	8,861
Repairs and maintenance	10,538	21,875
Printing, postage and stationery	5,865	3,907
Advertising	540	-
Programs	10,411	12,846
Telephone	9,300	6,990
Computer costs	2,754	555
Healthy Eating	2,148	3,870
Motor expenses	3,199	4,482
Step Ladder Programme	8,066	10,988
Legal and professional	12,444	10,027
Counselling fees	8,400	7,912
Accountancy	6,539	5,646
Bank charges	11	64
General expenses	2,587	4,902
Auditor's remuneration	5,477	6,796
Depreciation	5,006	5,267
	470,370	476,648
Net (deficit)/surplus	(25,509)	45,191